

**As Per NEP 2020**

**University of Mumbai**



**Syllabus for  
Basket of Major 1 (Finance)**

**Ad- hoc Board of Studies in B. Com. (Management Studies)**

**UG Second Year Programme**

<b>Semester</b>	<b>III</b>
<b>Title of Paper</b>	<b>Introduction to Financial Services</b>
<b>Credits</b>	<b>4</b>
<b>From the Academic Year</b>	<b>2025-26</b>

**Major 1 - Finance**  
**Syllabus**  
**B.Com. (Management Studies)**  
**(Sem.- III)**

**Title of Paper - Introduction to Financial Services**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description the course:</b>  <b>Including but not limited to:</b>	This course explores the dynamic world of financial services, encompassing banking, investment, and insurance. Students will analyze market structures, regulatory frameworks, and the diverse products offered. Core concepts include risk management, financial intermediation, and the impact of technology on the industry. Participants will develop a foundational understanding of financial markets and their role in the global economy. This knowledge equips them for careers in finance or informed decision-making in personal finance.
<b>2</b>	<b>Vertical :</b>	Major
<b>3</b>	<b>Type :</b>	Theory
<b>4</b>	<b>Credit:</b>	4 credits
<b>5</b>	<b>Hours Allotted :</b>	60 Hours
<b>6</b>	<b>Marks Allotted:</b>	50 Marks
<b>7</b>	<b>Course Objectives:</b> <ol style="list-style-type: none"> <li>1. To provide an overview of financial services and their significance in the economy.</li> <li>2. To familiarize students with different types of financial institutions and intermediaries.</li> <li>3. To develop an understanding of key financial products and services.</li> <li>4. To analyze the regulatory environment governing financial services.</li> </ol>	
<b>8</b>	<b>Course Outcomes:</b> <ol style="list-style-type: none"> <li>1. Students will be able to explain the structure and functioning of financial services and their role in economic development.</li> <li>2. Students will gain knowledge about different financial institutions, their functions, and regulatory authorities governing financial markets.</li> <li>3. Students will develop the ability to analyze various financial products such as banking services, insurance, mutual funds, and investment instruments.</li> <li>4. Students will understand the regulatory framework for financial services and apply risk management principles to safeguard financial transactions and consumer interests.</li> </ol>	

9	<b>Modules:</b>
	<b>Module 1: Foundations of Financial Services</b>
	<ol style="list-style-type: none"> <li>1. Introduction to Financial Services: Definition, Scope, and Importance, Evolution of the Financial System.</li> <li>2. Functions of the Financial System: Mobilization of Savings, Allocation of Funds, Risk Management, Payment Mechanism, Information Provision.</li> <li>3. Key Participants in the Financial System: Savers, Borrowers, Intermediaries.</li> <li>4. Types of Financial Intermediaries: Depository Institutions (Banks, Credit Unions), Contractual Savings Institutions</li> </ol>
	<b>Module 2 - Financial Markets</b>
	<ol style="list-style-type: none"> <li>1. Introduction to Financial Markets: Definition, Types, and Functions.</li> <li>2. Money Market: Instruments (Treasury Bills, Commercial Paper, Certificates of Deposit, Call Money), Participants, and Role.</li> <li>3. Capital Market: Primary Market (New Issues Market, IPOs, FPOs), Secondary Market and Debt Market: Types of Bonds (Government Bonds, Corporate Bonds), Features, and Significance.</li> <li>4. Equity Market: Types of Shares (Equity, Preference), Features, and Significance.</li> </ol>
	<b>Module 3: Banking and Non-Banking Financial Institutions</b>
	<ol style="list-style-type: none"> <li>1. Commercial Banking: Functions (Accepting Deposits, Lending, Payment Services), Types of Banks (Public Sector, Private Sector, Foreign Banks).</li> <li>2. Development Banks: Objectives and Role in Economic Development. Cooperative Banks: Structure and Functions, NPA</li> <li>3. Small Finance Banks and Payment Banks: Objectives and Features,</li> <li>4. Non-Banking Financial Companies (NBFCs): Definition, Types, Functions, and Significance.</li> </ol>
	<b>Module 4 - Regulatory Framework and Emerging Trends in Financial Services</b>
	<ol style="list-style-type: none"> <li>1. Need for Regulation of Financial Services, Key Regulatory Bodies in India: Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI), Pension Fund Regulatory and Development Authority (PFRDA).</li> <li>2. Overview of Key Regulations related to Banking, Capital Markets, and Insurance.</li> <li>3. Emerging Trends in Financial Services: Financial Technology (FinTech), Digital Banking, Mobile Payments, Peer-to-Peer Lending, Crowdfunding.</li> <li>4. Financial Inclusion: Concept and Initiatives in India.</li> </ol>

10	<b>Reference Books:</b> <ol style="list-style-type: none"> <li>1. Khan, M. Y. (Latest Edition). <i>Indian Financial System</i>. Tata McGraw-Hill.</li> <li>2. Bhole, L. M., &amp; Mahajan, J. (Latest Edition). <i>Financial Institutions and Markets</i>. Tata McGraw-Hill.</li> <li>3. Pathak, B. (Latest Edition). <i>Indian Financial System</i>. Pearson Education.</li> <li>4. Relevant articles and reports from financial newspapers and websites.</li> <li>5. Machiraju, H. R. – <i>Indian Financial System</i></li> </ol>	
11	<b>Internal Continuous Assessment: 40%</b>	<b>External, Semester End Examination</b> <b>Individual Passing in Internal and</b> <b>External Examination : 60%</b>
12	<b>Continuous Evaluation through:</b> Quizzes, Class Tests, presentation, project, role play, creative writing, assignment etc. (at least 3 )	