

**As Per NEP 2020**

# University of Mumbai



## Syllabus for Major Vertical – 1 & 4

**Name of the Programme – B.Com. (Accounting and Finance)**

**Faulty of Commerce**

**Board of Studies in Accountancy and Finance**

<b>U.G. Second Year Programme</b>	<b>Exit Degree</b>	<b>U.G. Diploma in Accounting and Finance</b>
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<b>Semester</b>	<b>III &amp; IV</b>
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<b>From the Academic Year</b>	<b>2025-26</b>
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## University of Mumbai



(As per NEP 2020)

Sr. No	Heading	Particulars
1	Title of program O: _____	B.Com. (Accounting and Finance)
2	Exit Degree	U.G. Diploma in Accounting and Finance
3	Scheme of Examination R: _____	NEP 40% Internal 60% External, Semester End Examination Individual Passing in Internal and External Examination
4	Standards of Passing R: _____	40%
5	Credit Structure Sem. III – R: CU – 510 C Sem. IV– R: CU – 510 D	Attached herewith
6	Semesters	Sem. III & IV
7	Program Academic Level	5.00
8	Pattern	Semester
9	Status	New
10	To be implemented from Academic Year	2025-26

Sd/-  
Sign of the BOS  
Chairman  
Prof. Dr. Arvind Luhar  
Board of Studies in  
Accountancy and  
Finance

Sd/-  
Sign of the  
Offg. Associate Dean  
Prin. Kishori Bhagat  
Faculty of Commerce  
& Management

Sd/-  
Sign of the  
Offg. Associate Dean  
Prof. Kavita Laghate  
Faculty of  
Commerce &  
Management

Sd/-  
Sign of the  
Offg. Dean  
Prin. Ravindra  
Bambardekar  
Faculty of  
Commerce &  
Management

**Under Graduate Diploma in Accounting and Finance**  
**Credit Structure (Sem. III & IV)**

	R: _____ C									
Level	Semest er	Major		Minor	OE	VSC, SEC (VSEC)	AEC, VEC, IKS	OJT, FP, CEP, CC, RP	Cum. Cr. / Sem.	Degree/ Cum. Cr.
		Mandatory	Elective s							
5.0	III	Financial Accountin g – III (4)  Cost Accountin g – I (4)			2	VSC:2,  Mutual Fund Distribu tor – I (2)	AEC:2	FP: 2  CC:2	22	UG Diploma 88
	R: _____ D									
	IV	Financial Accounting – IV (4)  Cost Accounting – II (4)		4	2	SEC:2  Mutual Fund Distribu tor – II (2)	AEC:2	CEP: 2CC:2	22	
	Cum Cr.	28		10	12	6+6	8+4+2	8+4	88	
Exit option; Award of UG Diploma in Major and Minor with 80-88 credits and an additional 4 credits core NSQF course/ Internship OR Continue with Major and Minor										

[Abbreviation - OE – Open Electives, VSC – Vocation Skill Course, SEC – Skill Enhancement Course, (VSEC), AEC – Ability Enhancement Course, VEC – Value Education Course, IKS – Indian Knowledge System, OJT – on Job Training, FP – Field Project, CEP – Continuing Education Program, CC – Co-Curricular, RP – Research Project ]

**Sem. - III**

# **Vertical – 1 Major**

**Syllabus**  
**B.Com. (Accounting and Finance)**  
**(Sem.- III)**

**Title of Paper: Financial Accounting - III**

<b>Sr. No.</b>	<b>Heading</b>	<b>Particulars</b>
<b>1</b>	<b>Description of the course:</b>  <b>Including but not limited to:</b>	This course delves into the critical aspects of business restructuring and partnership accounting, equipping you with essential skills for today's dynamic financial landscape. It will explore amalgamations, dissecting merger and purchase accounting methods, and master purchase consideration calculations. The learners learn the intricacies of converting partnerships into limited companies using the realization method, and understand the legal and financial frameworks of Limited Liability Partnerships (LLPs), including their formation and financial disclosures. A key focus will be on accurately apportioning profits before and after incorporation, a vital skill for financial reporting. This knowledge opens doors to diverse career paths in corporate finance, auditing, taxation, and consulting. Through case studies and practical exercises, learners gain the confidence to navigate complex restructuring scenarios and contribute meaningfully to financial decision-making.
<b>2</b>	<b>Vertical:</b>	Major
<b>3</b>	<b>Type:</b>	Theory
<b>4</b>	<b>Credit:</b>	4 credits (1 credit = 15 Hours for Theory)
<b>5</b>	<b>Hours Allotted:</b>	60 Hours
<b>6</b>	<b>Marks Allotted:</b>	100 Marks

7	<p><b>Course Objectives:</b></p> <ul style="list-style-type: none"> <li>• To understand the concepts and accounting treatments related to the amalgamation of firms, including mergers and purchases.</li> <li>• To analyze the process of converting a partnership firm into a limited company and an LLP, along with the necessary financial adjustments.</li> <li>• To evaluate the legal and financial aspects of Limited Liability Partnerships (LLPs) and their differences from other business structures.</li> <li>• To compute and apportion profits or losses between pre- and post-incorporation periods for newly formed companies.</li> </ul>
8	<p><b>Course Outcomes:</b></p> <ul style="list-style-type: none"> <li>• The learners will be able to prepare accounting entries and financial statements for amalgamated firms using pooling of interest and purchase methods.</li> <li>• The learners will be able to apply the realisation method to convert a partnership firm into a limited company and prepare the new balance sheet.</li> <li>• The learners will be able to interpret the provisions of the LLP Act, 2008 and prepare final accounts for an LLP.</li> <li>• The learners will be able to calculate pre- and post-incorporation profits/losses and appropriately treat them in financial statements.</li> </ul>
9	<p><b>Modules: - 04</b></p>
	<p><b>Module 1: Amalgamation of Firms</b></p>
	<ul style="list-style-type: none"> <li>• Introduction: Meaning, Concept and Case studies.</li> <li>• Types of amalgamation – merger and purchase.</li> <li>• Accounting for amalgamation – Pooling of interest method and purchase method.</li> <li>• Computation of Purchase consideration.</li> <li>• Journal/Ledger accounts of old firms</li> <li>• Preparing Balance sheet of new firm</li> <li>• Treatment of goodwill arising on amalgamation.</li> </ul>
	<p><b>Module 2: Conversion / Sale of a Partnership Firm into a Ltd. Company</b></p>
	<ul style="list-style-type: none"> <li>• Provisions related to Conversion/ Sale by use of Realisation method only.</li> <li>• Calculation of New Purchase consideration.</li> <li>• Preparation of Journal / Ledger Accounts of old firms.</li> <li>• Preparing Balance sheet of new company</li> </ul>
	<p><b>Module 3: Accounting for Limited Liability Partnership</b></p>

	<ul style="list-style-type: none"><li>• Meaning of Term Limited Liability Partnership, its need, scope and advantages</li><li>• Relevant Definitions under Section 2 of the LLP Act, 2008</li><li>• Incorporation of LLP, Partners and their relations.</li><li>• Financial disclosures related to Limited Liability Partnership.</li><li>• Conversion of partnership business into Limited Liability Partnership</li><li>• Differences with other forms of organization</li><li>• Preparing Final Accounts of Limited Liability Partnership.</li></ul>							
	<b>Module 4: Ascertainment and Treatment of Profit Prior to Incorporation</b>							
	<ul style="list-style-type: none"><li>• Introduction to Pre and Post Incorporation.</li><li>• Basis of Apportionment between Pre and Post Incorporation Period.</li><li>• Computation of Pre and Post Incorporation Profit/ Loss</li><li>• Treatment of Pre and Post Incorporation Profit/ Loss</li></ul>							
10	<b>Text Books:</b> <ol style="list-style-type: none"><li>1. Introduction to Accountancy by T.S. Grewal, S. Chand and Company (P) Ltd., New Delhi.</li><li>2. Advance Accounts by Shukla and Grewal, S. Chand and Company (P) Ltd., New Delhi</li><li>3. Advanced Accountancy by R.L Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi</li><li>4. Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li></ol>							
11	<b>Reference Books:</b> <ol style="list-style-type: none"><li>1. Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai</li><li>2. Financial Accounting by P.C. Tulsian, Pearson Publications, New Delhi</li><li>3. Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill and Co. Ltd., Mumbai</li><li>4. Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi</li></ol>							
12	<b>Internal Continuous Assessment: 40%</b>	<b>External, Semester End Examination 60% Individual Passing in Internal and External Examination</b>						
13	<b>Continuous Evaluation through:</b> <table><tr><th></th><th>Assessment/Evaluation</th><th>Marks</th></tr><tr><td>1</td><td>Class Test during the lectures.</td><td>20</td></tr></table>		Assessment/Evaluation	Marks	1	Class Test during the lectures.	20	<b>Semester End External – 60 Marks Time – 2 Hours Attempt any 4 out of 6 questions</b>
	Assessment/Evaluation	Marks						
1	Class Test during the lectures.	20						



	(Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	
2	Participation in Workshop/ Conference/Seminar, Assignment & Viva. (Physical/Online mode)	10
3	Participation in Case Study/ Field Visit /Certificate Course. (Physical/Online mode)	10

Question No.	Questions	Marks
Q.1	Practical/ Theory	15
Q.2	Practical/ Theory	15
Q.3	Practical/ Theory	15
Q.4	Practical/ Theory	15
Q.5	Practical/ Theory	15
Q.6	Practical/ Theory	15

**Note**

1. Equal Weightage is to be given to all the modules.
2. 15 marks question may be subdivided into 8 marks + 7 marks, 10 marks + 5 marks and 5 marks + 5 marks + 5 marks. Internal options may be given however, it is not mandatory.
3. Use of simple calculator is allowed in the examination.
4. Wherever possible more importance is to be given to the practical problem.