

As Per NEP 2020

University of Mumbai



Syllabus for Major Vertical – 1 & 4

Name of the Programme – Accountancy		
Faulty of Commerce & Management		
Board of Studies in Accountancy		
U.G. Second Year Programme	Exit Degree	U.G. Diploma in Accountancy
Semester	III & IV	
From the Academic Year	2025-26	

University of Mumbai



(As per NEP 2020)

Sr. No.	Heading	Particulars
1	Title of program O: _____	S.Y.B.Com. (Accountancy)
2	Exit Degree	U.G. Diploma in Accountancy
3	Scheme of Examination R: _____	NEP 40% Internal 60% External, Semester End Examination Individual Passing in Internal and External Examination
4	Standards of Passing R: _____	40%
5	Credit Structure Sem. III – R: CU – 545 C Sem. IV – R: CU – 545 D	Attached herewith
6	Semesters	Sem. III & IV
7	Program Academic Level	5.00
8	Pattern	Semester
9	Status	New
10	To be implemented from Academic Year	2025-26

Sign of the BOS
Chairman
Dr. Gajanan Wader
Board of Studies in
Accountancy

Sign of the
Offg. Associate Dean
Prin. Kishori Bhagat
Faculty of Commerce
& Management

Sign of the
Offg. Associate Dean
Prof. Kavita Laghate
Faculty of Commerce
& Management

Sign of the
Offg. Dean
Prin. Ravindra
Bambardekar
Faculty of
Commerce &
Management

Preamble

1) Introduction

A bachelor's program in Commerce with a specialization in Accountancy is a vital educational choice for those aspiring to excel in the dynamic world of finance and accounting. In an era of complex financial regulations, businesses, and organizations require professionals with a deep understanding of financial principles and expertise in accountancy. This program not only equips students with the necessary knowledge and skills but also offers a clear path to numerous lucrative and in-demand career opportunities in auditing, taxation, financial analysis, and at the same time encourage entrepreneurship and management of family business.

2)

1. The program aims to provide learners with a broad and in-depth knowledge of accounting and finance, including financial reporting, auditing, taxation, management, costing and corporate finance.
2. The program emphasizes ethical considerations in accounting and finance, instilling a strong sense of professional responsibility and integrity in students.
3. It encourages critical thinking and problem-solving skills, enabling students to address complex financial challenges in real-world scenarios.
4. The program aims to provide students with a global perspective on financial issues, considering international accounting standards and practices.
5. To foster a culture of continuous learning and professional development, encouraging graduates to pursue advanced degrees or professional certifications in accounting and finance.

3) Learning Outcomes

PO1: Learners would be able to demonstrate a comprehensive understanding of core accounting, finance, cost and management concepts, principles, and practices and critically analyze financial statements of various entities.

PO2: Demonstrate a comprehensive understanding of the taxation laws, regulations, and policies in India, including direct and indirect taxes, and international taxation.

PO3: Learners would be able to explain the importance of integrity, transparency, and ethical responsibility in financial reporting.

PO4: Learners would be able to demonstrate the ability to break down complex financial challenges into component parts and prepare its statement/ reports for stakeholders.

PO5: Learners will gain knowledge of international accounting standards and practices, including IFRS and GAAP and analyze its differences.

4) Any other point (if any)

The Bachelor of Commerce program with a specialization in Accountancy for undergraduates with competency and vocational skills aims to produce well-rounded professionals who are not only academically proficient but also possess the practical skills, ethics, and adaptability require to thrive in the ever-evolving field of accounting and finance.

Under Graduate Diploma in Accountancy

Credit Structure S.Y. B.COM (Sem. III & Sem. IV)

	R: _____ C									
Level	Semester	Major		Minor	OE	VSC, SEC (VSEC)	A E C, V E C, I K S	OJT, FP, CEP, CC, RP	Cum. Cr. / Sem.	Degree/ Cum. Cr.
		Mandatory	Electives							
5.0	III	Accountancy & Financial Management-III (02)		04	02	Vocational Skills in Accounting –V (02)	AEC (02)	FP: 2 CC:2	22	UG Diploma 88
		Accounting & Auditing-I (Management Accounting-I) (02)								
	R: _____ D									
	IV	Accountancy & Financial Management-IV (02)		04	02	Vocational Skills in Accounting –VI (02)	AEC (02)	CEP: 2 CC:2	22	
	Cum Cr.	28		10	12	6+6	8+4+2	8+2+2	88	
Exit option; Award of UG Diploma in Major and Minor with 80-88 credits and an additional 4 credits core NSQF course/ Internship OR Continuewith Major and Minor										

Semester - III

Vertical – 1

Major Subjects

B.Com. (Accountancy) Syllabus
S.Y. B.COM (Semester - III)

Title of Paper: Accountancy & Financial Management–III

Sr. No.	Heading	Particulars
1	Description the course: Including but Not limited to :	This course delves into the critical aspects of accounting for businesses undergoing incorporation transitions and the fundamental principles of company accounts. It focuses on the intricacies of pre and post-incorporation accounting, emphasizing the apportionment of profits and losses during this transitional phase. Learners learn to analyze financial transactions, apply apportionment principles, and understand the treatment of profits and losses. It also shifts to the core of company accounts, covering the meaning and types of companies, statutory book maintenance under the Companies Act, 2013, and the preparation of financial statements as per Schedule III. This course is essential for aspiring accountants and finance professionals, providing a strong foundation for advanced studies and career success in the dynamic 21st-century business environment.
2	Vertical :	Major
3	Type :	Theory
4	Credit:	2 credits (1 credit = 15 Hours for Theory)
5	Hours Allotted :	30 Hours
6	Marks Allotted:	50 Marks

7	Course Objectives: <ul style="list-style-type: none"> To analyze the financial transactions of a business during the pre and post-incorporation periods to determine the appropriate apportionment of profits and losses. To evaluate and prepare the financial statements of a company prepared according to Schedule III of the Companies Act, 2013, to assess its financial health.
8	Course Outcomes: <ul style="list-style-type: none"> The learners will be able to compute and prepare profit or loss statement for the pre and post-incorporation periods in a given case study. The learners will be able to prepare a complete set of financial statements, including the Profit and Loss Statement and Balance Sheet, for a given company based on provided data and in compliance with Schedule III of the Companies Act, 2013.

9	Modules:- 02
	Module 1: Ascertainment and Treatment of Profit Prior to Incorporation
	<ul style="list-style-type: none"> Introduction to Pre and Post Incorporation Basis of Apportionment between Pre and Post Incorporation Period Computation of Pre and Post Incorporation Profit/ Loss Treatment of Pre and Post Incorporation Profit/ Loss
	Module 2: Introduction to Company Accounts <ul style="list-style-type: none"> Meaning of Company, Types of Company, Maintenance of Books of Accounts List of Statutory Books to be maintained by Public Company under Companies Act 2013 Financial Statements of the Company (Sec 129 of the Companies Act, 2013): Schedule III of the Companies Act, 2013 Preparation of Profit and Loss Statement Part II of Schedule III Preparation of Balance Sheet Part I of Schedule III Preparation of Final accounts of the Company.
10	Reference Books: <ol style="list-style-type: none"> 1.Introduction to Accountancy T.S. Grewal S. Chand and Co. (P) Ltd., New Delhi 2. Advanced Accounts Shukla and Grewal S. Chand and Co. (P) Ltd., New Delhi 3. Advanced accountancy R.L. Gupta and M. Radhaswamy S. Chand and Co. (P) Ltd., New Delhi 4. Modern Accountancy Mukerjee and Hanif Tata Mc. Grow Hill and Co. Ltd., Mumbai 5. Jain, S. P., & Narang, K. L. (2018). Advanced accountancy (10th ed.). Kalyani Publishers. 6. Tulsian, P. C. (2018). <i>Corporate accounting</i>. S. Chand Publishing. 7. Ruchi, G., & Chaturvedi, R. (2019). <i>Accounting for management</i>. Taxmann Publications.

8. Maheshwari, S. N., & Maheshwari, S. K. (2018). *Corporate accounting*. Vikas Publishing House.

11 Internal Continuous Assessment: 40%

**External, Semester End Examination 60%,
Individual Passing in Internal and External Examination**

12 Continuous Evaluation through:

**Semester End External - 30 marks
Time: 1:00 hr**

	Assessment/ Evaluation	Marks
1	Class Test during the lectures. (Physical/ Online mode). (Short notes/ MCQ's/ Match the Pairs/ Answer in one sentence/ puzzles)	10
2	Participation in Workshop/ Conference/Seminar	5
3	Participation in Case Study/ Field Visit /Certificate Course. (Physical/Online mode)	5

QUESTION PAPER PATTERN

Question No.	Questions	Marks
Q.1	Practical/ Theory	15
Q.2	Practical/ Theory	15
Q.3	Practical/ Theory	15

Any 2 Questions out of 3 Questions.

Note

1. 15 marks question may be subdivided into 10 & 5 marks or 8 & 7 marks each.
2. Use of simple calculator is allowed in the examination.