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I

8. Data Mining

Tejaswini S. Parab

Abstract

The development of technology and business has generated large amount of databases and huge data in various areas. Nowadays, companies also agree that data is important asset to organization and given rise to approach to store and manipulate this precious data for further decision making. Data mining is the process of extraction of useful information and patterns from large amount of data; it is also called as knowledge extraction. It is a powerful new technology with great potential to help companies focus on the most important information in their data warehouses. In data mining different algorithms and techniques like Neural Networks, Association Rules, Decision Trees, Classifications, Clustering, Artificial intelligence etc are used for extraction of knowledge from database. This paper focused on scope of data mining and few data mining techniques, algorithms for organizations to improve their business.

Keywords: development, database, manipulate, knowledge, potential, techniques
Introduction

Knowledge Discovery in Data is the big process of identifying valid, new, potentially useful and ultimately understandable patterns in data. Data mining is the process of extraction of useful information and patterns from large amount of data. It consists of more than collection and managing data; it also includes analysis and prediction. The goal of this technique is to find patterns that were previously unknown. Once these patterns are found they can further be used to make certain decisions for development of their businesses. The business problem drives an examination of the data that help to build a model to describe the information that ultimately leads to the creation of the resulting report. Data mining has many benefits for companies; company is able to produce pattern and facts that were undetected before the use of data mining and it saves time and money.

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