

JOGESHWARI EDUCATION SOCIETY'S, MUMBAI  
JES COLLEGE OF COMMERCE, SCIENCE & INFORMATION TECHNOLOGY  
BALANCE SHEET AS ON 31st MARCH 2021

| LIABILITIES                                    | Amount              | Amount              | ASSETS   | Amount              | Amount              |
|--|---------------------|---------------------|--|---------------------|---------------------|
| <b>DEPOSITS</b>                                |                     |                     | <b>FIXED ASSETS</b>  |                     |                     |
| CAUTION MONEY DEPOSIT                          |                     |                     | FURNITURE & FIXTURES                                       | 125880.00           | 113292.00           |
| Balance as per last Balance Sheet              |                     | 763600.00           | Balance as per last Balance Sheet                          | 125880.00           |                     |
|  |                     |                     | Less: Depreciation written off                             |                     |                     |
| <b>DEVELOPMENT FUND</b>                        | 3156500.00          | 3658500.00          | PRINTER & SCANNER  | 20807.00            | 18727.00            |
| Balance as per last Balance Sheet              | 502000.00           |                     | Balance as per last Balance Sheet                          | 20807.00            |                     |
| Add: Development Fund Transfer                 |                     |                     | Less: Depreciation written off                             |                     |                     |
| <b>STUDENTS WELFARE FUND</b>                   | 344650.00           | 394850.00           | <b>CCTV INSTALLATIONS</b>                                  | 257476.00           | 231729.00           |
| Balance as per last Balance Sheet              | 50200.00            |                     | Balance as per last Balance Sheet                          | 257476.00           |                     |
| Add: Student Welfare Fund Transfer             |                     |                     | Less: Depreciation written off                             |                     |                     |
| <b>PROFESSIONAL TAX</b>                        | 131700.00           | 183000.00           | <b>COMPUTER INSTALLATIONS &amp; IT COMPONENTS</b>          | 111480.00           | 66888.00            |
| Balance as per last Balance Sheet              | 51300.00            |                     | Balance as per last Balance Sheet                          | 44592.00            |                     |
| Add: Recovery during the year                  |                     |                     | Less: Depreciation written off                             |                     |                     |
| <b>DISASTER RELIEF FUND</b>                    |                     | 10040.00            | <b>DEPOSIT WITH THE NKSGB CO-OP BANK LTD ON ACCOUNT OF</b> | 190800.00           |                     |
| Received During the Year                       |                     |                     | Caution Money Deposit - Balance                            | 477500.00           |                     |
| <b>VCE CHANCELOR FUND</b>                      |                     | 20080.00            | Development Fund - Balance                                 | 108300.00           |                     |
| Received During the Year                       |                     |                     | Student Welfare Fund - Balance                             | 100000.00           |                     |
| <b>CURRENT LIABILITIES</b>                     |                     |                     | Fixed Deposit - Reserve Fund - Balance                     | 300000.00           | 117660.00           |
| Provision for Expenses                         | 16200.00            |                     | <b>TDS on FD Interest</b>                                  | 7377.00             |                     |
| Balance as per last Balance Sheet              | 16200.00            |                     | A.Y. 2020-2021   | 7377.00             |                     |
| Less: Paid during the year                     |                     |                     | Less: Transfer to Society                                  |                     | 0.00                |
| <b>PROVIDENT FUND</b>                          |                     |                     | <b>CASH &amp; BANK BALANCES</b>                            |                     |                     |
| Employee Contribution to PF account            | 1994499.00          |                     | N K G S B CO-OP BANK LTD 28269                             | 156,868.52          | 429,380.43          |
| Employer Contribution to PF Account            | 1994499.00          |                     | N K G S B CO-OP BANK LTD 28270                             | 1,53,572.49         |                     |
| Less: Transfer to Jogeshwari Education Society |                     | 0.00                | NSS BANK - 33391   | 2,81,742            |                     |
|  |                     |                     | Union Bank of India  | 1,16,122.00         |                     |
| <b>SALARY PAYABLE</b>                          | 52999.00            |                     | <b>JES JUNIOR COLLEGE OF COMMERCE, SCIENCE</b>             |                     |                     |
| SALARY PAYABLE                                 | 52999.00            |                     | <b>FEES RECEIVABLE FOR FY 19 - 20</b>                      | 271395.00           | 300000.00           |
| Less: Salary Paid                              |                     |                     | Balance as per last Balance Sheet                          | 1,26,910.00         | 1,44,875.00         |
| <b>JOGESHWARI EDUCATION SOCIETY</b>            | 680000.00           |                     | Less: Received During the Year                             |                     |                     |
| Add: Charges For Facilities & Compensation     | 2000.00             |                     | <b>FEES RECEIVABLE FOR FY 20 - 21</b>                      | 1,32,16,410.00      | 1,97,34,60.00       |
| Add: Received During The Year                  | 3124.00             |                     | Fees Receivable During the Year                            | 1,12,42,950.00      |                     |
| Add: TDS Payable                               | 600000.00           |                     | Less: Fees Received During the Year                        |                     |                     |
| Add: Compensation Paid                         | 398998.00           |                     | <b>INCOME &amp; EXPENDITURE A/C</b>                        |                     |                     |
| Add: Provident Fund                            | 16200.00            |                     | Balance as per last Balance Sheet                          | 132991.73           | 14,18,751.57        |
| Add: Provision For Expenses                    | 173042.00           |                     | Add: Excess of Expenditure over Income                     | 1,28,57,63.84       |                     |
|  |                     | (A)                 |  |                     |                     |
| Less: Debt Balance Last Year                   | 879428.00           |                     |  |                     |                     |
| Less: TDS on FD Interest Transfer              | 7377.00             |                     |  |                     |                     |
|  | 886805.00           | (B)                 |  |                     |                     |
|  |                     | (A, B)              |  |                     |                     |
| <b>TOTAL</b>                                   | <b>58,73,707.00</b> | <b>58,73,707.00</b> | <b>TOTAL</b>   | <b>58,73,707.00</b> | <b>58,73,707.00</b> |

FOR JOGESHWARI EDUCATION SOCIETY

FOR ANAND DESAI AND ASSOCIATES  
CHARTERED ACCOUNTANTS

MUMBAI

JOGESHWARI EDUCATION SOCIETY, MUMBAI  
 JES COLLEGE OF COMMERCE, SCIENCE & INFORMATION TECHNOLOGY  
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2021

| EXPENDITURE                          |                       | INCOME                                   |                       |
|--------------------------------------|-----------------------|--|-----------------------|
| To                                   | Amount                | By                                       | Amount                |
| <b>ADMINISTRATIVE EXPENSES</b>       |                       | <b>FEES COLLECTION</b>                   |                       |
| Salary Paid to Teaching Staff        | 46,57,318.00          | Admission Processing Fees                | 200800.00             |
| Salary Paid to Non Teaching Staff    | 3,95,650.00           | Alumni Association Fees                  | 7700.00               |
| Printing & Stationery                | 50,52,968.00          | Computer Practical Fees                  | 40,3000.00            |
| Computer Maintenance Expenses        | 32,354.00             | Development Fund                         | 502000.00             |
| Bank Charges                         | 1,12,723.00           | Disaster Relief Fund                     | 10040.00              |
| Charges for Facilities Provided      | 2,311.84              | E. Charges                               | 17000.00              |
| General Expenses                     | 35,80,000.00          | E. Changes                               | 10040.00              |
| C. A. Institution Expenses           | 3,704.00              | E. KAK                                   | 77000.00              |
| Conveyance Expenses                  | 19,057.00             | Enrollment Fees                          | 50200.00              |
| Provident Fund Employer Contribution | 48,00,000.00          | E. Study                                 | 1392000.00            |
| Library Expenses                     | 2,782.00              | Group Insurance Fees                     | 40160.00              |
| Examination Expenses                 | 1,99,499.00           | Gymkhana Fees                            | 401600.00             |
| Office Expenses                      | 6,809.00              | ID card & Library card Fees              | 50200.00              |
| Staff Welfare Expenses               | 9,65,519.00           | Laboratory Fees                          | 574500.00             |
| Affiliation Fees Expenses            | 7,160.00              | Library Fees                             | 303100.00             |
| Examination Remuneration Paid        | 50,500.00             | Magazine Fees                            | 152900.00             |
| University Penalty Charges           | 22,300.00             | Mark list                                | 34800.00              |
| Concession on Fees                   | 4,700.00              | National Service Scheme                  | 10040.00              |
| Enrollment Fees Paid                 | 27,730.00             | Other Fees/Extra Curricular Activity     | 251000.00             |
|                                      |                       | Project Fees                             | 343600.00             |
| <b>DEPRECIATION</b>                  |                       | Registration charges                     | 200800.00             |
|                                      |                       | Students Welfare Fund                    | 50200.00              |
|                                      |                       | Tuition Fees                             | 7794030.00            |
|                                      |                       | Univ. Sports & Cultural Activity         | 60240.00              |
|                                      |                       | Scholarship Fees Received                | 86,000.00             |
|                                      |                       | Utility Fees                             | 251000.00             |
|                                      |                       | Vice Chancellor's Fund                   | 200800.00             |
|                                      |                       |  | 133294230.00          |
|                                      |                       | Less: Development Fund Transfer          | 502000.00             |
|                                      |                       | Less: Disaster Relief Fund Transfer      | 10040.00              |
|                                      |                       | Less: Students Welfare Fund Transfer     | 50200.00              |
|                                      |                       | Less: Scholarship Fees Refunded          | 86000.00              |
|                                      |                       | Less: Vice Chancellor's Fund Transfer    | 200800.00             |
|                                      |                       | Less: Admission Cancelled                | 9800.00               |
|                                      |                       |  | 1,26,15,110.00        |
|                                      |                       | <b>OTHER RECEIPT</b>                     |                       |
|                                      |                       | Bank Charges Received                    | 2712.00               |
|                                      |                       | C. A. Institute                          | 106657.00             |
|                                      |                       | Examination Fees Received                | 967150.00             |
|                                      |                       | Extra Fees Received                      | 2844.00               |
|                                      |                       | Interest - Fixed Deposits                | 98347.00              |
|                                      |                       | Mat Exam Fees                            | 10500.00              |
|                                      |                       | Application & Other Fees                 | 110510.00             |
|                                      |                       | Other Income                             | 18890.00              |
|                                      |                       | Interest - Bank                          | 134461.00             |
|                                      |                       |  | 14,52,271.00          |
|                                      |                       | <b>EXCESS OF EXPENDITURE OVER INCOME</b> |                       |
|                                      |                       |  | 12,85,763.84          |
| <b>TOTAL</b>                         | <b>1,53,54,144.84</b> | <b>TOTAL</b>                             | <b>1,53,54,144.84</b> |

FOR JOGESHWARI EDUCATION SOCIETY

FOR ANAND DESAI AND ASSOCIATES

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